

**Results of the votes on the Resolutions
of the Ordinary General Meeting of Shareholders of
SOCIETATEA DE CONSTRUCTII NAPOCA SA held
on 29 April 2016**

In accordance with article 19 of Regulation no. 6/2009 of the National Securities Commission regarding the exercise of some rights of the shareholders in the general meetings of shareholders, **Societatea de Constructii Napoca SA**, registered with the Cluj Trade Registry Office under number J/12/15/1991, sole registration code 199117, having the headquarters at 1-2 Piata I Mai, Cluj Napoca, having the subscribed and paid share capital of RON 6.231.454 divided in 6.231.454 nominative shares of stock with a face value of RON 1 each (hereinafter referred to as the „**Company**”), hereby publishes the results of the votes from the Ordinary General Meeting of Shareholders (hereinafter referred to as “**OGMS**”) held upon first convening and in observance of legal validity requirements on **29 April 2016**, starting with 9:00 AM, at the registered office of the company in Cluj Napoca, 1-2 Piata I Mai, Romania, as follows:

A. Status of shares and voting rights as at the date of OGMS:

Share capital: RON 6.231.454

Nominal value per share: RON 1

Voting rights per share: 1

Type of shares: nominative:

Total number of shares: 6.231.454

Voting right shares: 6.231.454

Total number of voting rights: 6.231.454

Suspended voting right shares: -

B. Results of the votes in the OGMS held on 29 April 2016

1. Appointment of Mrs. Bene Alexandra as OGMS secretary and Mr. Suciu Dan as OGMS technical secretary.

- Quorum: 4.812.046 shares representing 77,22 % of the share capital and 77,22 % of the casted votes.;

- Total number of valid votes cast: 4.812.046;

- Total number of shares for wich valid votes were cast 4.812.046 representing 77,22% of the share capital;

- Votes:

For: 4199.003 representing 67,38 % of the share capital and 87,26 % of the casted votes;

Against: - votes;

Abstentions: 613.043 votes.

2. Approval of the annual report of the Board of Directors for the fiscal year 2015

- Quorum: 4.812.046 shares representing 77,22 % of the share capital and 77,22 % of the casted votes.;

- Total number of valid votes cast: 4.812.046;

- Total number of shares for wich valid votes were cast 4.812.046 representing 77,22% of the share capital;

- Votes:
For: 4199.003 representing 67,38 % of the share capital and 87,26 % of the casted votes;
Against: - votes;
Abstentions: 613.043 votes.

3. Approval of the financial statements for the financial year 2015 in accordance with International Financial Reporting Standards (IFRS) , based on Director's report and Financial Auditor's report.

- Quorum: 4.812.046 shares representing 77,22 % of the share capital and 77,22 % of the casted votes.;
- Total number of valid votes cast: 4.812.046;
- Total number of shares for wich valid votes were cast 4.812.046 representing 77,22% of the share capital;

- Votes:
For: 4199.003 representing 67,38 % of the share capital and 87,26 % of the casted votes;
Against: - votes;
Abstentions: 613.043 votes.

4. Approval of the distribution of the net profit recorded in the fiscal year 2015.

- Quorum: 4.812.046 shares representing 77,22 % of the share capital and 77,22 % of the casted votes.;
- Total number of valid votes cast: 4.812.046;
- Total number of shares for wich valid votes were cast 4.812.046 representing 77,22% of the share capital;

- Votes:
For: 4199.003 representing 67,38 % of the share capital and 87,26 % of the casted votes;
Against: - votes;
Abstentions: 613.043 votes.

5. Approval of the Annual Report for 2015.

- Quorum: 4.812.046 shares representing 77,22 % of the share capital and 77,22 % of the casted votes.;
- Total number of valid votes cast: 4.812.046;
- Total number of shares for wich valid votes were cast 4.812.046 representing 77,22% of the share capital;

- Votes:
For: 4199.003 representing 67,38 % of the share capital and 87,26 % of the casted votes;
Against: - votes;
Abstentions: 613.043 votes.

6. Approval of the income and expenses budget for the financial year 2016.

- Quorum: 4.812.046 shares representing 77,22 % of the share capital and 77,22 % of the casted votes.;
- Total number of valid votes cast: 4.812.046;
- Total number of shares for wich valid votes were cast 4.812.046 representing 77,22% of the share capital;

- Votes:
For: 4199.003 representing 67,38 % of the share capital and 87,26 % of the casted votes;
Against: - votes;
Abstentions: 613.043 votes.

7. Approval of the discharge the members of the Board of Directors, for their activity carried out during the financial year 2015.

- Quorum: 4.812.046 shares representing 77,22 % of the share capital and 77,22 % of the casted votes.;
- Total number of valid votes cast: 4.812.046;
- Total number of shares for wich valid votes were cast 4.812.046 representing 77,22% of the share capital;

- Votes:
For: 4199.003 representing 67,38 % of the share capital and 87,26 % of the casted votes;
Against: - votes;
Abstentions: 613.043 votes.

8. Revocation formal external financial auditor Dorin Viorel Lacatus , given its request dated 03.24.2016.
- Quorum: 4.812.046 shares representing 77,22 % of the share capital and 77,22 % of the casted votes.;
 - Total number of valid votes cast: 4.812.046;
 - Total number of shares for wich valid votes were cast 4.812.046 representing 77,22% of the share capital;
- Votes:
- For: 4.812.046 representing 77,22 % of the share capital and 100 % of the casted votes;
- Against: - votes;
- Abstentions: - votes.
9. Appointment of an external financial auditor, establish the minimum duration of the audit service agreement and the remunerations of the financial auditor.
- Quorum: 4.812.046 shares representing 77,22 % of the share capital and 77,22 % of the casted votes.;
 - Total number of valid votes cast: 4.812.046;
 - Total number of shares for wich valid votes were cast 4.812.046 representing 77,22% of the share capital;
- Votes:
- For: 4.812.046 representing 77,22 % of the share capital and 100 % of the casted votes;
- Against: - votes;
- Abstentions: - votes
10. Approval of 20.05.2016 as “registration date”, according to art. 238 of Law 297/2004 regarding the capital market and art. 2 of the CNVM Regulation no. 6/2009.
- Quorum: 4.812.046 shares representing 77,22 % of the share capital and 77,22 % of the casted votes.;
 - Total number of valid votes cast: 4.812.046;
 - Total number of shares for wich valid votes were cast 4.812.046 representing 77,22% of the share capital;
- Votes:
- For: 4.812.046 representing 77,22 % of the share capital and 100 % of the casted votes;
- Against: - votes;
- Abstentions: - votes
11. Approval of 19.05.2016 as “ex-date”, according to art. 2 let. g of the CNVM Regulation no. 6/2009.
- Quorum: 4.812.046 shares representing 77,22 % of the share capital and 77,22 % of the casted votes.;
 - Total number of valid votes cast: 4.812.046;
 - Total number of shares for wich valid votes were cast 4.812.046 representing 77,22% of the share capital;
- Votes:
- For: 4.812.046 representing 77,22 % of the share capital and 100 % of the casted votes;
- Against: - votes;
- Abstentions: - votes
12. Approval the empowerment of Mr. Suciu Dan Marius, legal adviser, to perform any act or formality required by the law for the registration of the decisions.
- Quorum: 4.812.046 shares representing 77,22 % of the share capital and 77,22 % of the casted votes.;
 - Total number of valid votes cast: 4.812.046;
 - Total number of shares for wich valid votes were cast 4.812.046 representing 77,22% of the share capital;
- Votes:
- For: 4.812.046 representing 77,22 % of the share capital and 100 % of the casted votes;
- Against: - votes;
- Abstentions: - votes