

**QUARTERLY FINANCIAL STATEMENTS AT 31 MARCH 2017  
 UNAUDITED**

**BALANCE SHEET AS AT 31 March 2017**

<b>RON</b>	<b>31 March 2016</b>	<b>31 March 2017</b>
Intangible assets	-	-
Tangible assets	39.508.860	39.493.694
Financial assets	3.799.375	3.183.175
Other current assets	892.920	5.293.840
Deferred tax assets	-	-
<b>A. Total non-current assets</b>	<b>44.201.155</b>	<b>47.970.709</b>
Trade receivables	18.336.220	29.741.622
Prepayments	-	282.672
Money, bank accounts and other assets	10.609.745	6.009.036
Other current assets, including stocks	13.731.763	13.814.602
<b>B. Total current assets</b>	<b>42.677.728</b>	<b>49.847.932</b>
<b>I. TOTAL ASSETS ( A + B )</b>	<b>86.878.883</b>	<b>97.818.641</b>
Social capital	6.231.454	6.231.454
Share premium	-	-
Reserves	20.816.656	20.816.656
Reported result	14.509.631	15.627.463
The current result	- 939.142	34.132
<b>C. Total equity</b>	<b>40.618.599</b>	<b>42.709.705</b>
Advances billed to customers	-	6.904.482
Trade payables	18.541.768	24.162.934
Debts to credit institutions	14.092.518	11.316.803
Provisions	3.788.699	3.135.381
Other liabilities	9.837.299	9.589.336
<b>D. Total liabilities</b>	<b>46.260.284</b>	<b>55.108.936</b>
<b>II. TOTAL LIABILITIES AND EQUITY ( C + D )</b>	<b>86.878.883</b>	<b>97.818.641</b>

**CEO,**  
**CANTA Daniel Dorel**

**Economic manager,**  
**Marioara Maier**

**SOCIETATEA DE CONSTRUCTII NAPOCA S.A.**

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**COMPREHENSIVE INCOME STATEMENT AS AT 31 March 2017**

<b>RON</b>	<b>31 March 2016</b>	<b>31 March 2017</b>
Income from work performed and services rendered	5.202.309	8.024.858
Income from sale of goods	1.017.082	1.740.904
Other operating income	3.320.090	- 2.800.782
<b>Operating income</b>	<b>9.539.481</b>	<b>6.964.980</b>
Materials and supplies expenses	3.557.256	1.961.646
Energy and water expenses	77.385	42.949
Goods expenses	1.016.462	1.709.032
Staff expenses	1.294.212	1.916.467
External supply expenses	4.137.892	662.395
Other taxes and fees expenses	57.066	131.296
Depreciation and amortization of intangible and tangible assets expenses	252.731	278.357
Other operating expenses	61.356	146.730
<b>Operational expenses</b>	<b>10.454.360</b>	<b>6.848.872</b>
<b>Operating result</b>	<b>- 914.879</b>	<b>116.108</b>
Financial income	10.824	1.500
Financial expenses	35.087	74.117
<b>Net financial income</b>	<b>- 24.263</b>	<b>- 72.617</b>
<b>Profit before tax</b>	<b>-</b>	<b>43.491</b>
Income tax expense	-	9.359
Deferred income tax	-	-
<b>Net profit for the period</b>	<b>- 939.142</b>	<b>34.132</b>
Other elements for comprehensive income		
Other elements for comprehensive income after tax	-	-
<b>Total comprehensive income for the period</b>	<b>- 939.142</b>	<b>34.132</b>

**CEO,**

**CANTA Daniel Dorel**

**Economic manager,**

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